CONTRACT NO.: 20211104

CIIE 2021 (STAND ASSISTANTS CONTRACT)

PARTY A (Purchaser): Center for International Trade Expositions and Missions

PARTY B (Vendor): SHANGHAI SHINING EXPOSERVICE CO., LTD

Contract

Party A (Purchaser): Center for International Trade Expositions and Missions

Representative: MA. LOURDES D. MEDIRAN, Deputy Executive Director

Address: CITEM, Golden Shell Pavilion, Roxas Blvd., cor Sen Gil Puyat Avenue, Pasay City, Philippines

Tel: 8-831-2201 loc 241

Party B (Vendor): SHANGHAI SHINING EXPO SERVICE CO., LTD

Representative: Mr. Renjie Wong

Address: Room 2504-2505, No. 738, Shangcheng Road, Pudong New District, Shanghai

Tel:+86 13512151234

1. Project Briefs

Party B shall offer stand assistants service of _CIIE 2021 .To maintain the legitimate rights and interests of both parties, through friendly negotiations, the parties hereto agreed as follows:

1.1Exhibition Venue

:CIIE 2021

1.2 Booth Number/Details

: Hall 1.1C8-03

1.2.1 Booth Area and Overall Height: 13.5Mx8M (108 Sqm) x height 6 M

1.3 Exhibition Schedule Date

: 5th- 10th, Nov. 2021

1.4.1 Setting-up Dates

: 26th Oct. - 2nd, Nov. 2021

1.4.2 Dismantling Date

: 11th- 12th, Nov. 2021

2. Remunerations & Payment

2.1 Both Purchaser and Vendor acknowledge that, the remunerations for internet is Total

CNY:38400.00 (THIRTY EIGHT THOUSAND AND FOUR HUNDRED CNY ONLY). including 6% tax.

2.2 Party A shall, after the mutual signing of this contract, Party A shall pay the remunerations in accordance with the following:

Process	Date	Payment proportion	Amount
After Confirmation	Five working days after receiving of invoice	100%	CNY:38400.00

2.3 All the payments shall be made by means of bank transfer. And the bank account information is following:

Beneficiary: SHANGHAI SHINING EXPO SERVICE CO., LTD

Address: Room 2504-2505, No. 738, Shangcheng Road, Pudong New District, Shanghai

Bank: First Branch, Construction Bank of China

Account: 3100 1501 2000 5002 2225

SWIFT: PCBCCNBJSHX

- 3. Rights and Obligations of the Two Parties
- 3.1 Rights and Obligations of Party A
- 3. 1. 1 Party A shall confirm all service details with party B.
- 3.1.2 party A shall arrange payment in compliance with the terms of the contract,
- 3.1.4 Party B should send relevant photos or videos to Party A, which Is the proof for Party A to arrange balance payment.
- 3.2 the Rights and Obligations of Party B
- 3.2.1 Party B shall provide stand assistants service from 51-1011, Nov., in strict accordance with the requirements of party A.
- 4. Breach Liabilities
- 4.1 In case party A fails to arrange the emuneration in compliance with the terms of the contract, Party A shall pay party B, as breach of contract damages, 5% of the overdue payment per day of delay.
- 4.2 Once this contract takes effect, in case that party A rescind this contract for a reason which party B can not be held responsible for, party A shall pay party B, as breach of contract damages, 30% of the total amount of the remuneration. Party A shall also compensate party B for the costs and expenses occurred during the construction.
- 4.3 Party B shall not unilaterally rescind this contract after he has received the earnest money, in case of breach this, party B shall compensate party A for all the losses herein.
- 4.4Neither party shall be liable to the other party for any failure to perform or delay in the performance of any obligation hereunder, when such failure to perform or delay in performance is caused by an event of force majeure; provided, however, that the party whose performance is prevented or delayed by such event of force majeure shall timely notify the other party so as to mitigate the loss that may be caused to the other party, and shall provide proof of force majeure within a reasonable time. For purposes of this Article, the term force majeure shall include war, rebellion, civil disturbance, earthquake, fire, flood, strike, lockout, labor unrest, acts of governmental authorities, shortage of material, acts of God, acts of the public enemy and, in general, any other causes or conditions beyond the reasonable control of the parties.

5. Effectiveness

5.1 This contract shall be mutually signed one and half month before the show. In case this contract is mutually signed later than the date herein, party B shall be entitled to make adjustment to the total amount of remuneration of this project.

5.2 This contract shall come into effect on the date the contract is signed by both parties (both fax copy and duplicated copy are valid.) . Party A should send the sealed contract to party B after signing of this contract. If not, then the fax copy of this contract held by Party B will be considered the final version of this contract.

6. Dispute Resolving

6.1 Any dispute arising from or in connection with this Contract, the two parties shall make every endeavor to resolve it through friendly consultation. If such consultation comes to no avail, the parties shall submit the dispute to CIETAC(China International Economic and Trade Arbitration Commission) for arbitration which shall be conducted in accordance with the Commission's arbitration rules in effect at the time of applying for arbitration. The place of arbitration is in Shanghai, China. The arbitral award is final and binding upon both parties.

7. Application Law

7.1 The contract shall be governed and construed by the laws of People's Republic of China.

Party A (Purchaser):

Representative: MA. LOURDES D. MÉDIRAN, Deputy Executive Director

Address: CITEM, Golden Shell Pavilion, Roxas Blvd., cor Sen Gil Puyat Avenue, Pasay City, Philippines

Date: 05 November 2021

Party B (Vendor): SHANGHAI SHINING EXPO SERVICE CO., LTD

Representative: Mr. Renjie Wong

Address: Room 2504-2505 No 738, Shangcheng Road, Pudong New District, Shanghai

Date:

Signed in the presence of the following:

ROWENA D. MENDOZA

OIC-Operations Group 27

MALERNA C. BUYAO

Chief, Controllership Division